

Financial Committee Regulations

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Construcciones
EL CONDOR S.A.
Ingeniería de Infraestructura e Inversiones

FIRST CHAPTER

GENERAL PROVISIONS

ARTICLE 1. PURPOSE AND SCOPE. These Regulations are intended to determine the purpose and nature of this Committee, its structure, scope, and responsibilities, and the ground rules of its organization.

ARTICLE 2. COMMITTEE PURPOSE AND NATURE. The Financial and Investment Committee is a body that backs the Board of Directors, created to give leverage to it with recommendations of financial nature, which must have been previously fueled with information compiled by the Financial Management, and further analyzed within the Committee.

PARAGRAPH ONE: The Committee members, in their capacity of the Company's Board members, are subject to the provisions stated in the Board of Directors' Regulations.

SECOND CHAPTER

INTERNAL STRUCTURE AND RESPONSIBILITIES

ARTICLE 3. STRUCTURE. The Financial and Investment Committee will be comprised of three (3) Independent and/or Proprietary members from the Board of Directors. The following may attend Committee sessions with voice but no vote: The Company's President, and the Financial Manager. Committee members will be elected for two- year periods.

As guests to the Committee sessions, the Company's employees may attend as well as other external consultants to whom the Committee had assigned specific tasks, have the knowledge or responsibilities on particular dealt with issues or, when their attendance may be regarded as needed for the meeting's proper development.

Some of the Financial and Investment Committee must be knowledgeable in accounting and finances, with sufficient level to comprehend the scope and complexity these issues pose to the Company.

ARTICLE 4. COMMITTEE CHAIRMAN. The Committee members will elect their own Chairman who will be responsible to preside the Committee ordinary and special sessions. It is the Chairman's responsibility to represent the Committee before the Board of Directors, and report to it the recommendations and decisions adopted within the Committee. The Chairman must attend all General Shareholders Meetings in order to clarify the shareholders' concerns.

ARTICLE 5. SECRETARY. The Company's Financial Manager or whomever appointed by him will act as the Financial and Investment Committee Secretary, carrying out the necessary logistics for Committee scheduling, appointments check and update, and issuing of the sessions minutes that contain analyzed topics and recommendations to be submitted to the Board of Directors.

ARTICLE 6. RESPONSIBILITIES: The following are main responsibilities carried out by the Financial and Investment Committee:

1. To give leverage to the Board of Directors on decision-making processes regarding the follow-up to the Company's financial management, analysis of new business opportunities, corporate and project financing strategies, and re-defining current investments.
2. To recommend the Board about the implementation of the Company's financial and investment guidelines and standards.
3. The review of the Company's annual budget, as suggested by the Financial Manager, to be further submitted to the Board.
4. All such intended to achieve the purpose established in these Regulations.
5. All others defined by the Board of Directors.

PARAGRAPH ONE: The Committee does not substitute nor restrict the Board of Directors responsibilities and competences.

ARTICLE 7. SESSIONS. The Committee will hold ordinary sessions once (1) every four years, and special sessions when Management or the Board deem it necessary. Sessions will be called by the Company's President, or the individual appointed for such purpose.

Ordinary sessions will be called beforehand no less than eight (8) calendar days. Special sessions should be called with a previous notice of three (3) calendar days. The calls may be sent to Committee members by any suitable means such as e-mail or fax.

Sessions may be held at the Company's address, at any location so appointed by the Committee, or on-line using systems that enable members' attendance check. Meeting place, date, and time must be included in the summon call. The Committee may hold its sessions at any time and place without the need of a previous call, if all members are present and approve of it.

To this end, it is the Committee members' obligation to implement the needed measures to preserve the secrecy and confidential nature of information disclosed during such meetings.

ARTICLE 8. DELIBERATING AND DECISION-MAKING QUORUM. The Committee may deliberate as long as most of its members attend the session.

ARTICLE 9. BRIEFINGS TO BE SUBMITTED TO THE BOARD OF DIRECTORS. For the good performance of its task, the Financial and Investment Committee will submit the Board with an annual performance brief, and furthermore, upon situations of relevant importance, the Committee must submit a special brief to the Board.

ARTICLE 10. AMENDMENTS TO THE FINANCIAL AND INVESTMENT COMMITTEE REGULATIONS. The Board of Directors is entitled to interpreting and modifying these Regulations, which must be submitted to the knowledge of

Shareholders and the market, through the corporate website: www.elcondor.com or another medium.

ARTICLE 11. INTERPRETATION AND PRECEDENCE. The Good Governance Code, Corporate Statutes, and The Board of Directors Performance Regulations will precede over these Regulations, in the event of gaps, inconsistencies or conflicts.