

# RELEVANT INFORMATION

**MATTER:** *SHARES' PURCHASE*

**DATE:** *DECEMBER 23, 2016*

In compliance with existing laws, especially in view of the provisions of Article 5.2.4.1.5 of Decree of July 15, 2010, the following transactions are reported:

- (i) On December 16, 2016, the sale in the public securities market of 3,754,742 shares of Construcciones El Condor S.A. (hereinafter, the "Company") in Odinsa S.A. (hereinafter "Odinsa") for a total amount of \$ 35,670,049,000;
- (ii) On December 23, 2016, the sale in the public securities market of 6,234,778 shares of the Company in Odinsa for a total value of \$ 59,043,347,660;
- (iii) On December 23, 2016, it was accepted the public takeover bid submitted by Grupo Argos for the acquisition of 45,25% of the subscribed, paid and outstanding capital of Odinsa and the consequent sale of 9,418,448 shares of the Company in Odinsa in exchange of 5,124,900 preferred shares without dividends of Grupo Argos SA (PFGRUPOARGOS). As reported in relevant information of December 1, 2016, in connection with the aforementioned shares, a short sale with TTV was signed, which will be effective on January 11, 2017.

As a result of the foregoing operations, the Company disposed of 19,497,968 of its 20,416,443 shares in Odinsa.

