

RELEVANT INFORMATION

SUBJECT *MERGER BY ABSORTION*

DATE *OCTOBER 28, 2016*

In compliance with the duties of disclosure of relevant information, informs that Construcciones El Condor S.A. and Concesion Red Vial del Cesar S.A.S. (hereinafter, the “Participating Companies”) approved the merger agreement by means of which Construcciones El Condor S.A. absorbs its affiliate, Concesion Red Vial del Cesar S.A.S.

The Participating Companies seek to achieve the following objectives with the proposed merger:

1. Administrative and corporate simplification of Construcciones El Condor’ investments.
- 2.To achieve a more efficient operation.
- 3.To take advantage of synergies, efficiencies and operational, accountant and financial strengths.

As a result of the merger and approved from its execution:

1. Construcciones El Condor S.A. will absorb Concesion Red Vial del Cesar S.A.S., so that the latter will dissolve without liquidation and transfer to Construcciones El Condor S.A. all of its assets, liabilities and equity;
2. Construcciones El Condor S.A. will be entitled to all rights and obligations of Concesion Red Vial del Cesar S.A.S.;
3. Given that the entire capital and outstanding shares of Red Vial Cesar belong to Construcciones El Condor S.A., there will be neither exchange of shares nor calculation of the terms of trade, since the capital of Construcciones El Condor S.A. will not be subject to any variation, nor enter new shareholders to be part of Construcciones El Condor S.A.

