

# RELEVANT INFORMATION

**SUBJECT:** DECISIONS OF THE BOARD OF DIRECTORS

**DATE:** DECEMBER 16, 2019

In compliance with the legal provisions in force, and especially with the provisions of article 5.2.4.1.5 of Decree 2555 of July 15, 2010, we inform that the Board of Directors, on its ordinary session No. 325, held today, made the following decisions:

- Approve the actualization of the Board of Directors Succession Policy, in order to guarantee the strengthening of the Board of Directors as a collegial body and establish the parameters that will determine the election and evaluation of its members.
- Approve the actualization of the Code of Business Ethics, with the purpose of ensuring that its content remain adjusted to the market trends and needs.

The updated versions of these documents can be consulted in the following links:

- Board of Directors Succession Policy:  
<https://www.elcondor.com/en/investors/policies>
- Code of Business Ethics:  
<https://www.elcondor.com/en/investors/good-practices>

