

RELEVANT INFORMATION

SUBJECT: MEASURES TO ENSURE COMPLIANCE WITH THE PROVISIONS OF CIRCULAR 024 OF 2010, ISSUED BY THE FINANCIAL SUPERINTENDENCE OF COLOMBIA

DATE: FEBRUARY 22, 2021

In compliance with the legal provisions in force, and especially with the provisions of the Title X of the Basic Legal Circular Letter (hereinafter, "CBJ"), created by External Circular 024 of 2010 of the Financial Superintendence of Colombia, and acting as the Chairman of the Board of Directors of Construcciones El Cóndor S.A., I hereby certify that the following measures and mechanisms have been adopted by the Company in order to meet the provisions established in the aforementioned regulation:

1. In the notice of citation to the Ordinary Meeting of the Shareholders Assembly, shareholders will be informed that the representations and proxies should abide to articles 184 and 185 of the Colombian Commerce Code (amended by Act 222 of 1995).
2. Precise instructions have been given to the Legal Manager of the Company to review, during the General Assembly to be held on March 26, 2021, the compliance of the articles 184 and 185 of the Colombian Code of Commerce and with Title X of the CBJ.

Consequently, the duty of the Legal Manager, as Secretary of the Company is:

- a. To review the proxies granted by shareholders and return those which do not strictly comply with the demands contained in article 184 and 185 of the Colombian Code of Commerce or in Title X of the CBJ.
- b. To return those proxies which do not comply with the instructions set forth in Title X of the CBJ.



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- c. To inform that shareholders are entitled to be represented in the Assembly by appointing a proxyholder, underlining the importance of avoiding conducts that go against articles 184 and 185 of the Colombian Commerce Code, and of article 23 of Act 222 of 1995.
 - d. To reaffirm to the directors and employees of the Company the provisions contained in Title X of the CBJ, and the need to strictly comply with its contents. The above led to the publication of information in several in-house communications channels of the Corporation.
 - e. To provide a sample of the proxy to shareholders on the Corporate Web, which shall be available as well on the date of the Assembly of Shareholders.
3. During the meeting of the Board of Directors No. 349 held on February 22, 2021, directors were reminded of the importance of strictly complying with Title X of the CBJ, with special emphasis on the following prohibitions, aimed at all company employees:
 - a. To suggest to the Company's shareholders the granting of Powers where the name of the proxyholder who will be attending the Shareholders Assembly in representation does not appear clearly defined.
 - b. To receive Powers for the General Shareholders Meeting where the proxyholder's name does not appear clearly defined.
 - c. To admit as valid, Powers without the full requirements established in the Article 184 of the Commercial Code.
 - d. To suggest to the Company's shareholders the name of proxyholders for the General Shareholders Meeting.
 - e. To recommend to the Company's shareholders to vote for a particular list.
 - f. To suggest to the Company's shareholders to vote in favor or against any proposition which is presented during the meeting.

