

RELEVANT INFORMATION

SUBJECT: RELEVANT DECISIONS OF THE BOARD OF DIRECTORS

DATE: FEBRUARY 22, 2021

In compliance with the legal provisions in force, and especially with the provisions of article 5.2.4.1.5 of Decree 2555 of 2010, and the regulation that modify or replace it, we inform that the Board of Directors authorized today to file the application before the Financial Superintendence of Colombia (“SFC”) to introduce certain modifications to the Program for the Issuance and Placement of Ordinary Bonds and Commercial Papers (“PEC”) in the second market the Company currently has, which is in force until December 2022, and to the corresponding Regulations, in the sense of, among other modifications: (i) include the possibility of issuing ordinary bonds and commercial papers charged to the PEC, which may be fully or partially guaranteed, in accordance with what the Company determines prior to each issuance of ordinary and commercial paper bonds and in response to the needs and circumstances surrounding each of the ordinary bonds and commercial paper issuances; (ii) include the possibility for the Company to receive ordinary bonds previously issued by it and that are in circulation at the time of the public offering notice, as payment of future ordinary bond issuances charged to the PEC and (iii) include the possibility of reopening in ordinary bond issuances charged to the PEC, in compliance with the requirements established in article 6.4.1.1.47 of Decree 2555 of 2010.

