

RELEVANT INFORMATION



SUBJECT: MODIFICATIONS TO THE PROGRAM FOR THE ISSUANCE AND PLACEMENT OF ORDINARY BONDS AND COMMERCIAL PAPERS IN THE SECOND MARKET

DATE: APRIL 14, 2021

In compliance with the legal provisions in force, and especially with the provisions of article 5.2.4.1.5 of Decree 2555 of 2010, we inform that the Financial Superintendency, through official letter No. 2021045424-004-000, confirmed to Construcciones El Cóndor S.A. (the "Issuer"), that the following changes, proposed through Addendum No. 1 to the Information Prospectus of the Program for the Issuance and Placement of Ordinary Bonds and Commercial Papers in the second market, currently in force by the Issuer (the "Program"), were incorporated and included in the documents that are part of the registration of the mentioned bonds and commercial papers (the "Securities") in the National Registry of Securities and Issuers.

The most relevant modifications made to the Program are the following:

- The possibility of making issuances, fully or partially guaranteed, in accordance with what the Issuer determines prior to each issuance of Securities;
- The option to carry out future bond issuances under the Program, which allows payment in kind through outstanding bonds previously issued by the Issuer (debt swap); and
- The possibility of reopening bond issuances under the Program, in compliance with the requirements established in article 6.4.1.1.47 of Decree 2555 of 2010.

These modifications are implemented with a view to incorporating into the Program, different options and solutions currently presented by the Colombian capital market which do not represent an increase in the current leverage of the Issuer, nor in the current conditions of the issuance of outstanding Securities.

Additionally, in accordance with paragraph 2 of article 5.2.3.1.22 of Decree 2555 of 2010, Addendum No. 1 will be made available to potential investors interested in future issuances under the Program on the Issuer's website, notwithstanding its delivery in physical or other electronic means to said investors when they request it.

