

# RELEVANT INFORMATION

**SUBJECT:** RELEVANT CONTRACT MODIFICATION

**DATE:** MARCH 23, 2022

In compliance with the legal provisions in force, it is reported that, on March 22, the document called ASSIGNMENT CONTRACT, WARRANTY RELEASE AND MODIFICATION (AMMENDMENT No. 2) TO THE EPC CONTRACT OF THE FUNCTIONAL UNIT ONE (1) AND TWO (2) OF THE MAGDALENA RIVER 2 PROJECT (the Ammendment No. 2), between Concesión Autopista Rio Magdalena S.A.S. (“the Contracting Party”), Mag2 Consortium, made up of Construcciones El Cóndor S.A. and Constructora MECO S.A. Colombia Branch, with equal participations of 50% (“the Contractor”), Constructora MECO Stock Corporation (“the Guarantor”), Constructora MECO S.A. Colombia Branch (“Meco Colombia”) and Construcciones El Cóndor S.A. (“Condor”, or “the Assignee”).

In accordance with the new conditions of the EPC Contract, and as main element of the Addendum No. 2, Mag2 Consortium assigns its contractual position to Construcciones El Cóndor S.A., who, as assignee, assumes the quality of sole Contractor of the EPC Contract.

According with the acceptance conditions for the Functional Unit 1, reported to the market on March 1<sup>st</sup>, the new Absolute Maximum Price of the Contract corresponds to one trillion, seven hundred and twenty-eight billion, seven hundred and eighty-nine million, seven hundred and twenty-nine thousand and four hundred and ten pesos (COP\$1.728.789.729.410), which represents an increase for Condor’s backlog, since the initial contract only considered 50% of the initially contracted price.

The deadline for delivery of the works continues under the conditions initially agreed for Functional Unit 2, that is, 960 days, and 1050 days for the section of Functional Unit 1 between PK36+640 and up to PK42+850, and up to July 31, 2024 between PK 42+850 and PK 70+552 of Functional Unit 1.

**Legal basis:** Decree 151 of 2021.

