

RELEVANT INFORMATION

SUBJECT: BOARD RELEVANT DECISIONS

DATE: FEBRUARY 23, 2018

In compliance with the duties of disclosure of relevant information, Construcciones El Condor S.A., the Board of Directors at its ordinary meeting 297 celebrated today, took the following decisions:

- (i) The purchase of equipment up to COP \$20,000,000,000 to renew the Company's fleet for projects under execution;
- (ii) The granting of a promissory note in favor of Compañía Aseguradora de Fianzas S.A. "Confianza" to guarantee the compliance and RC Policy granted by the Consorcio APP Llanos to Concesion Vial de los Llanos S.A.S. to guarantee compliance with the EPC Contract up to the percentage of the Company's participation in the concession (11%);
- (iii) The modification of the counterguarantees in favor of Seguros Generales Suramericana and Liberty Seguros S.A. which purpose is to support the sole performance bond to guarantee compliance with the concession contract, considering the sale of 50% of the Company's participation in Concesion Ruta al Mar S.A.S to Infrared, to include Infrared.

