

RELEVANT INFORMATION



MATTER: *RELEVANT DECISIONS*

DATE: *DECEMBER 19, 2018*

In compliance with the legal provisions in force and especially in compliance with the provisions of article 5.2.4.1.5 of Decree 2555 of July 15, 2010, Construcciones El Cóndor S.A., is allowed to report that, in the ordinary meeting 310 of the Board of Directors held today, the Company was authorized to associate with ISA in order to participate in the primary and secondary market of road concessions in Colombia and Perú, an alliance in which ISA will have control with a participation of at least 51% and that will be framed in the terms and conditions of an Investment Framework Agreement that was signed today.

The alliance between both actors has a solid strategic fit and aims to be leaders in the road concessions business in the region, leveraging complementary capabilities; ISA contributes financial muscle and its leadership as multilatina, and Construcciones El Cóndor S.A., the experience in structuring projects, construction and management of road concessions in Colombia.

With the signing of the Investment Framework Agreement, Cóndor is consolidated as an important actor in road concessions in Colombia, enters into the hands of ISA in Perú and meets its strategic objectives, because it will continue to participate actively as an investor in highway concessions of the country and will be the executor of the works that will be carried out under these concessions.

