

RELEVANT INFORMATION

SUBJECT: PROFIT DISTRIBUTION PROJECT

DATE: FEBRUARY 20, 2018

The Board of Director of Construcciones El Condor S.A., in its regular meeting held today, approved the following project distribution of profits:

"Once gathered the sum necessary for the provision of income taxes equivalent to forty-nine thousand three hundred and seventeen million two hundred ninety-nine thousand five hundred twenty-eight pesos with 48 cvs (\$49.317.299.528,48 COP), the Shareholders' Meeting decides to dispose of the net profit corresponding to 2017, in the amount of one hundred eighty-four thousand nine hundred eight million seven hundred thirty-eight thousand one hundred forty-seven pesos with 52 cvs (\$184.908.738.147,52), Colombian Pesos Legal Currency as follows:

- 1. For the purpose of the reservation of "Future investments", one hundred fifty-five thousand six hundred and nineteen million seven hundred and five thousand one hundred and forty-seven pesos with 52 cvs (\$155.616.081.327COP), Colombian Pesos Legal Currency.*
- 2. Dispose of the sum of twenty-nine thousand two hundred and eighty-nine million thirty-three thousand pesos (\$29,292,656,820) Colombian Pesos Legal Currency for the purpose of paying dividend corresponding to the year 2018.*
- 3. To distribute as a dividend in cash, per share, the amount of fifty-one (\$ 51) Colombian Pesos Legal Currency, which will be paid in cash, in 3 equal installments of seventeen pesos (\$ 17) Colombian Pesos Legal Currency each, payable on April 19, 2018, on July 19, 2018, and November 22, 2018, to those who have the status of shareholders at the time the payment becomes due, without prejudice to the provisions on the ex-dividend period.*

The dividend will be paid with charge to the following patrimony accounts:

- Earnings from previous exercises, once the required amount of the "Reserve for future investments" has been discharged, which will be distributed as a tax free to the shareholder.*

