RELEVANT INFORMATION

Construcciones EL CONDOR S.A.
Ingenieria de Infraestructura e Inversiones

SUBJECT: ANNOUNCEMENT OF PLACEMENT OF THE THIRD BATCH OF BONDS IN THE SECOND MARKET, UNDER THE ISSUANCE AND PLACEMENT PROGRAM.

DATE: JANUARY 10, 2020

In compliance with the legal provisions in force, and especially with the provisions of article 5.2.4.1.5 of Decree 2555 of July 15, 2010, we inform that today was placed the third batch of the first issuance, for a value of COP $5.000.000.000, under the Issuer´s Program for the Issuance and Placement of Bonds and Commercial Papers on the second market, on the following terms:

Series	A
Subseries	A18
Term	18 months
Issuance Date	December 10, 2019
Maturity Date	June 10, 2021
Interest Rate	9,30% (annual effective)
Frequency of Interest Payment	Quarterly
Capital Repayment	At Maturity
Interests Payment Dates	March 10, June 10, September 10 and December 10 of each year upon expiration
Baseline	365

The resources of this placement will be used to replace short-term financial liabilities. With this issuance, the Issuer continues to improve liquidity conditions, as well as the company's debt profile.

Investment Banking Bancolombia S.A. Financial Corporation participates as a structurer and coordinator of the Program, and Values Bancolombia S.A. Stockbroker participates as a leading placement agent.

Attached to this document is the Certification from the tax auditor of Valores Bancolombia S.A., Stockbroker, in relation to compliance with the parameters established in the Offer Notice.