

RELEVANT INFORMATION

SUBJECT: RELAVANT DECISIONS OF THE BOARD OF DIRECTORS

DATE: FEBRUARY 26, 2020

In compliance with the legal provisions in force, with special attention to the provisions of article 5.2.4.1.5 of Decree 2555 of 2010, it is reported that at the ordinary meeting of the Board of Directors held today in the city of Medellín, the following decisions were made:

1. The Board of Directors, with the unanimous and favorable vote of one hundred percent of the attendees, approved the separate and consolidated Financial Statements, with a cut-off date of December 31, 2019, which will be submitted to the General Shareholders' Meeting for consideration and the Statutory Auditor's Report.
2. The Board of Directors, with the unanimous and favorable vote of one hundred percent of the attendees, approved the Management and Sustainability Report that will be submitted to the General Shareholders' Meeting at its ordinary meeting this year.
3. The Board of Directors, with the unanimous and favorable vote of one hundred percent of the attendees, approved the proposal to the Shareholders' Meeting for partial reform of the bylaws, articles 42, 43 and 46.
4. The Board of Directors, with the unanimous and favorable vote of one hundred percent of the attendees set the date for the ordinary meeting of the General Assembly of Shareholders, in accordance with article 46 # 7 of the bylaws, for March 31, 2020 at 9:00 a.m. at Club Unión, Gran Unión Hall No. 6, located at Carrera 43 A N ° 1-50, Medellín, Colombia.

Legal basis: Decree 2555 of 2010, ordinal 2 of letter b of article 5.2.4.1.5 Relevant Decisions of the Assembly and Board of Directors or equivalent bodies.

