

# RELEVANT INFORMATION

**SUBJECT:** *MERGER BY ABSORPTION*

**DATE:** *FEBRUARY 22, 2017*

In compliance with the duties of disclosure of relevant information, Construcciones El Condor S.A. informs that private document containing the merger's approval, by means of which Construcciones El Condor S.A. absorbs its subsidiary Concesion Red Vial del Cesar, was registered on March 7 in the Mercantile Register.

As a result of the above, Concesion Red Vial of Cesar S.A.S., dissolves without liquidation.

As it was reported last February 22, the Superintendence of Finance through Resolution 245 of February 15, 2017, authorized the merger.

At the time of approval of the merger agreement, the value of the assets, liabilities, equity, authorized capital and subscribed and paid-in capital of the company Concesión Red Vial del Cesar S.A.S. was:

<b>CONCEPT</b>	<b>APROXIMATE VALUE BASED ON ACCOUNTING STATEMENTS AT SEPTEMBER 30, 2016 (IN MILLION PESOS)</b>
ASSETS	\$ 5.614
LIABILITIES	\$412
EQUITY	\$5.202
AUTHORIZED CAPITAL	\$ 3.000
PAID IN CAPITAL	\$ 2.747

