

**SUBJECT:** NEWS FROM THE DIRECTORS AND MEMBERS OF SENIOR MANAGEMENT.

**DATE:** MARCH 13, 2023

In compliance with the legal provisions in force, Construcciones El Cóndor S.A. informs that LUZ MARÍA CORREA VARGAS, at the meeting of the Board of Directors held today, submitted her resignation as President of Construcciones El Cóndor S.A., effective as of April 12, 2023. In her replacement, the Board of Directors has appointed the engineer and economist LUIS ALFREDO TURIZO ORTIZ, who will assume the Presidency of the Company from April 13, 2023.

Luz María Correa Vargas has been working on the Company for 36 years, of which she has held the Presidency of Construcciones El Cóndor since 2002, having the opportunity to closely experience the evolution of the infrastructure sector, which has allowed her to obtain extensive experience in investments, construction and management of road infrastructure projects that have, undoubtedly, contributed to the development of the country.

The transparency of her actions and the high standards of Corporate Governance have been part of her hallmark presiding the Company. Likewise, during her leadership, she has led the Company to obtain achievements that have marked its history and have positioned it as one of the Companies with the best reputation in the sector. It has achieved the incursion as an investor in the infrastructure business with an important participation in both airport and highway concessions. Similarly, has achieved participation in the international market through its subsidiary in the United States.

Construcciones El Cóndor S.A. has occupied the first places as a benchmark company thanks to the leadership of its President, who today announces her planned retirement in a succession process that began in 2021 and motivated by the closing of a professional cycle, which was understood and accepted by the members of the board.

At the meeting of the Board, Luz María Correa stated: "It's a pleasure for me to know that with the achievement of our corporate objectives we have contributed to the growth of the country and have generated development opportunities in the regions where we have executed projects, providing well-being to all our interest groups. With sentiments of gratitude to all those who have accompanied me during this time, I present my resignation as President of Construcciones El



## RELEVANT INFORMATION



Condor. I will continue with all my energy and commitment to be part of this team from the role in which the shareholders consider.”

Álvaro Robayo, Chairman of the Board of Directors, on behalf of all the other members, thanks Luz María for all the achievements that she has obtained as company leader, leaving it at the highest moment of its patrimonial consolidation, and highlights the recognition of her female leadership in the sector.

Luis Alfredo Turizo Ortiz, has been working as advisor to the Presidency for the last two years, time in which they have been preparing to make a transition and hand over the leadership of Construcciones El Cóndor; He is a Civil Engineer and has a Master's Degree in Economics from the University of York, he has held strategic and managerial level positions in companies such as Helm Holdings, Gecolsa, HVM Ingenieros, Banca de Inversión Bancolombia and other companies in the financial and infrastructure sector.

