

RELEVANT INFORMATION

SUBJECT: PROFIT DISTRIBUTION PROJECT

DATE: MARCH 27, 2015

The Assembly of Shareholder of Construcciones El Cóndor S.A., in its regular meeting held on March 27, 2015, approved the proposed distribution of profits, which is mentioned below, and under which the monthly dividend from April 2015 to November 2015 is set at COP 36 per share.

“Once the sums necessary for the provision of taxes are gathered, adding up to \$ 22.503.858.000COP, the Shareholders Meeting decided to dispose of the net earnings of the 2014 period, which rise to \$55.769.061.000 COP, as described below:

1. Assign for the so-called “Reserve for Future Investments”, the sum of \$34.291.891.480 COP.
2. Assign for the so-called “Reserve for the Social Responsibility Program”, the sum of \$(800.000.000) COP.
3. Distribute as cash dividend, an amount of the net profits of the 2014 period, equivalent to \$20.677.169.520 COP.

The total amount of the dividend per share shall be of \$36 COP. This dividend shall be paid in cash, in three identical installments of \$12 COP each, payable on April 15, 2015, on July 17, 2015, and on November 20, 2015, to each shareholder at the time the payment is demanded, without prejudice of the provisions on the ex-dividend period.

4. The sum distributed under dividends of \$20.677.169.520COP, shall be distributed as a non-taxed dividend for the shareholder.”

