

Proposal for the Amendment of Bylaws- 2.022



No.	Artículo Vigente	Cambio Propuesto	Justificación
<p>ARTICLE 45 No. 47 - FUNCTIONS OF THE BOARD OF DIRECTORS</p>	<p>47. To approve relevant operations made with economic ties, provided these may take place according to the legal provisions of the Corporation. These approvals shall not require the approval of the General Assembly involving operations which (i) are made at the market rates generally determined by the supplier of the good or service; (ii) are of the ordinary course of the Corporation and have no materiality.</p>	<p>47. To approve relevant operations made with economic ties, provided these may take place according to the legal provisions of the Corporation. These approvals shall not require the approval of the General Assembly Board of Directors involving operations which (i) are made at the market rates generally determined by the supplier of the good or service; (ii) are of the ordinary course of the Corporation and (iii) have no materiality.</p>	<p>The wording is modified to clarify that those with links made to market operations rates or that are from the ordinary course of business of the Company do not require approval of the Board of Directors.</p>
<p>ARTICLE 51 – REPRESENTATION</p>	<p>Any of the legal representatives, previously appointed by the President or the Board of Directors, may replace the President during his/her temporary absence. PARAGRAPH ONE: In the event of an absolute absence of the President, that is, the death, accepted resignation, or removal of the position for more than 30 days in a row without permission – the body in charge of the appointment will appoint a new President for the rest of the period; while the appoint and the respective record is filed in the mercantile record, the President will be one of the legal representatives appointed by the Board of Directors.</p>	<p>Any of the legal representatives, or the Chairman of the Board of Directors, previously appointed by the President or the Board of Directors, may replace the President during his/her temporary absence. PARAGRAPH ONE: In the event of an absolute absence of the President, that is, the death, accepted resignation, or removal of the position for more than 30 days in a row without permission – the body in charge of the appointment will appoint a new President for the rest of the period; while the appoint and the respective record is filed in the mercantile record, the President will be one of the legal representatives, or the Chairman of the Board of Directors, previous appointment of appointed by the Board of Directors.</p>	<p>The Chairman of the Board is included as a possible replacement for the Chairman of the Company in temporary or permanent absences, prior appointment by the Board of Directors.</p>
<p>ARTICLE 81 - OPERATIONS WITH AFFILIATES</p>	<p>OPERATIONS WITH AFFILIATES. Relations and operations between the Company and its affiliates for the purchase or sale of goods and services shall follow the Business Group’s Policy (Política de Grupo Empresarial) adopted by the Company</p>	<p>OPERATIONS WITH AFFILIATES RELATED PARTIES. Relations and operations between the Company and its affiliates related parties for the purchase or sale of goods and services shall follow the Business Group’s Policy (Política de Grupo Empresarial) and the Policy for Operations with Related Parties adopted by the Company.</p>	<p>The Related Party Transactions Policy adopted in December 2021 is included.</p>