

RELEVANT INFORMATION

ASUNTO: ALLOCATION OF THE WEALTH TAX AGAINST EQUITY RESERVES

FECHA: MARCH 27, 2015

In compliance with the provisions of Decree 2555 of July 15, 2010, articles 5.2.4.1.5 I hereby announce that in the ordinary session of the General Shareholders Meeting held March 27, the following proposition was approved by the shareholders thus:

Based on the art. 10 of Law 1739 of 2014 which confers the possibility of charging wealth tax, which will cause as of 1 January 2015, 1 January 2016 until 1 January 2017, against Equity Reserves; it is submitted to the General Shareholders' Meeting of Shareholders the proposal to authorize allocate these taxes, against the account of the Heritage Book called " Capital of Assessed Work" , which at the end of 2014 , amounts to the sum of (\$ 13,324 .196.989), and in the following approximate annual amounts.

Year causation wealth tax	Tax value (approx)
2015	4.027.019.666 COP
2016	3.497.691.014 COP
2017	1.398.876.405 COP

