

# RELEVANT INFORMATION

**SUBJECT:** PROFIT DISTRIBUTION PROJECT

**DATE:** MARCH 31, 2016

The Assembly of Shareholder of Construcciones El Cóndor S.A., in its regular meeting held on March 31, 2016, approved the proposed distribution of profits, which is mentioned below:

“Once the sums necessary for the provision of taxes are gathered, adding up to \$ 23.143.562.680 COP, the Shareholders Meeting decided to dispose of the net earnings of the 2015 period, which rise to \$148.621.375.098 COP, as described below:

1. Assign for the so-called “Reserve for Future Investments”, the sum of \$120.051.815.738 COP.
2. Assign for the so-called “Reserve for the Social Responsibility Program”, the sum of (\$1.000.000.000) COP.
3. Distribute as cash dividend, an amount of the net profits of the 2014 period, equivalent to \$27.569.559.360 COP.

The total amount of the dividend per share shall be of \$48 COP. This dividend shall be paid in cash, in three identical installments of \$16 COP each, payable on April 15, 2015, on July 15, 2015, and on November 18, 2016, to each shareholder at the time the payment is demanded, without prejudice of the provisions on the ex-dividend period.

4. The sum distributed under dividends of \$27.569.559.360 COP, shall be distributed as a non-taxed dividend for the shareholder.”

