



MATTER: RELEVANT DECISIONS

DATE: MARCH 27, 2019

In compliance with the legal provisions in force and especially in compliance with the provisions of article 5.2.4.1.5 of Decree 2555 of July 15, 2010, Construcciones El Cóndor S.A., is allowed to report that today placed on the market public of securities the third issuance of commercial papers for an amount of one hundred billion pesos (\$100,000,000,000). Offers were received for thirty eight thousand six hundred ten million pesos (\$138,610,000,000), which represents 1.38 times the amount offered.

The details of the placement are the following:

Subseries	A358
Term	358 days
Indexing	Fixed rate
Cutting rate	5,54% AE
Maximum rate for public offer notice	5,80% AE
Rate optimization	26 pb
Interest payment period	Expired period
Basis of interest calculation	365
Date of issue	27/03/2019
Expiration date	20/03/2020
Amount demanded	\$138,610 MM
Amount awarded	\$100.000 MM

The operation was led as structuring and coordinator of the offer by Banca de Inversión Bancolombia S.A. Corporación Financiera, as the leading securities agent of Valores Bancolombia S.A. Brokerage Broker and as broker agent Corredores Davivienda S.A Brokerage Broker.

In compliance with the duties of disclosure of relevant information, as agreed in the Regulation of Issuance and Placement of the Commercial Papers of Construcciones El Cóndor S.A. and in accordance with the provisions of paragraph 3.2 of article 6.1.1.1.5 of Decree 2555 of 2010, the investors of the commercial papers are informed of the following amortization plan in which the conditions under which capital payments will be made upon maturity of each of the subseries placed in the market are incorporated:





Subseries	A358
Value awarded in the series	\$100.000.000
Nominal value of each commercial	\$1.000.000
paper	
Yield rate	% AE
Date of issue	March 27, 2019
Periodicity of interest payments	Expired period
Date of interest and capital payment	March 20, 2020
(Expiration Date)	