

# RELEVANT INFORMATION

**SUBJECT:** PROFIT DISTRIBUTION PROJECT

**DATE:** APRIL 6, 2017

The Assembly of Shareholders of Construcciones El Condor S.A., in its ordinary meeting held on March 31, 2017, approved the proposed distribution of profits, which is mentioned below:

“Once the sums necessary for the provision of taxes are gathered, adding up to COP\$6.780.890.000, the Shareholders Meeting decided to dispose of the net earnings of the 2016 period, which rise to COP\$ 185.924.265.891, as described below:

1. To assign for the so- called “Reserve for future investments”, the sum of COP\$159.568.231.718
2. To distribute as cash dividend, an amount of the net profits of the 2016 period, equivalent to COP\$ 28.138.181.522

The total amount of the dividend per share shall be of COP\$ 48,99 This dividend shall be paid in cash, in three identical installment of COP\$ 16,33 each, payable on April 19, 2017, on July 19, 2017 and on November 22, 2017, to each shareholder at the time the payment is demanded, without prejudice of the provision on the ex-dividend period.

The dividends will be paid from the following equity accounts:

- Net income for the year corresponding to 2016, equivalent to COP\$ 26,356,034,172, which have the status of being distributed as non-taxed for the shareholders;
- Earnings from previous years, after disbursement of the required sum of the "Reserve for future investments" the sum of COP \$ 1,782,147,349, which have the status of being distributed as non-taxed for the shareholders;

