

RESULTS

SECOND QUARTER 2013

Construcciones El Cóndor S.A. published his financial results as of June 30, 2013, highlighting the growth in the operating income as well as in Ebitda.

Operational and net results

In the first half of the year the operational income increased 14% over the same period last year, going from COP 127.030 million to COP 144.947 million.

- In the first semester of 2013, the construction Ebitda rose to COP 36.632 million and increased 75% over the same period of 2012. The Ebitda margin was 25%, greater than the colombian industry average.
- The consolidated Ebitda (construction +investment) presented an increase of 57%, reaching COP 51.934 million and a margin of 36%.
- By the end of June 2013 the net profit increased 98% compared to the figure obtained in the same period 2012, reaching COP 32.089 million and a net margin of 22% compared to the 13% on the same period last year.

Balance Sheet

- In the first half of 2013 the Balance Sheet is completely comparable with the first half 2012 because in this period is where the IPO is reflected.
- Total assets and equity presented an increased of 0.1% and 1% respectively. Total Liabilities decreased 4% over the same period last year.
- By the end of June 2013 the financial liabilities rose to COP 88.240 million and presented a decreased of 10% over the same period 2012. The net financial debt, calculated over the total assets was 10%

Backlog

- In the first half of the year the Backlog rose to COP 998.977 million and is equivalent to 3,4 years of current billing (2012 income distributed in the next 3.4 years)

Construcciones El Cóndor S.A. will give a Spanish conference call to present the results of the second quarter 2013 on Friday August 2 at 3PM Colombia time. Instructions for accessing the conference will be posted on the website. After the conference call an English translation will be available on the website.