
Construcciones El Cóndor S.A. published his financial results as of September 30, highlighting the growth in the operating revenues as well as in Consolidated Ebitda (construction +investment) and net profit.

Operational and net results

- As of September 2013 the construction revenues rose to COP 247.024 million presenting an increase of 13% compared to the figure obtained in the same period of the previous year.
 - **Operational revenues** increased 14% over the same period last year, going from COP 192.051 million to COP 218.041 million. This increase is mainly due to the billing of the projects Transversal de las Américas, Aeropuerto El Dorado and Transversal del Sur.
 - **Other construction** revenues increased 10%, going from COP 26.285 million to COP 28.983 million.
- Construction Ebitda rose to COP 44.404 million and presented an increase of 13% over the same period 2012. **The Ebitda margin** was 20%, similar to the same period last year and greater than the colombian sector average.
- As of September 2013 the consolidated **Ebitda** (construction + investment) increased 30% compared to the figure obtained in the same period 2012 reaching COP 71.999 million and a margin of **33%**.

The net profit increased 44% over the same period last year, going from COP 28.310 million to COP 40.829 million. The net margin rose to 19% compared to the 15% on the same period last year.

Balance Sheet

- As of September 2013 the total assets rose to \$886.671 million and presented an increase of 4%. This is mainly due to the increase of the short term receivables and the equity contributions for the investments in Opain (Aeropuerto Eldorado) and Vías de las Américas (Transversal de las Américas).
- The financial liabilities rose to COP 90.251 million and increased 1% over the same period 2012. The net financial debt, calculated over the total assets was 10%.
- The equity presented an increase of 0.2% over the same period 2012 and rose to COP 645.232

Backlog

- As of September 2013, the Backlog rose to COP 957.070million and is equivalent to 3.3 years of current billing (2012 revenues distributed in the next 3.3 years).

Construcciones El Cóndor S.A. will give a Spanish conference call to present the results of the third quarter 2013 on Thursday October 31 at 3PM Colombia time. Instructions for accessing the conference will be posted on the website. After the conference call an English translation will be available on the website.
