

RELEVANT INFORMATION

SUBJECT: *INCORPORATION OF A COMPANY*

DATE: *JUNE 20, 2017*

In compliance with the duties of disclosure of relevant information, Construcciones El Condor S.A. reports that per the decision made by the board in its ordinary meeting on May 10, 2017, the company “Agregados Argos S.A.S.” whose shareholders are Cementos Argos S.A., Odinsa S.A. and Construcciones El Condor S.A.

The purpose of the company is the production, exploitation and commercialization of aggregates. The company headquarters will be in Medellin. The subscribed capital is the sum of COP\$ 12.000.000.000.

The stake of the three companies will be:

Cementos Argos S.A.	52%
Odinsa S.A.	24%
Construcciones El Condor S.A.	24%

Legal basis: Decree 2555 of 2010.

