



SUBJECT: CONTROL SITUATION

DATE: JUNE 20, 2017

In compliance with the duties of disclosure of relevant information, it is reported that by means of of the in-kind contribution of the nude property of the Belts International Inc's 148,717,220 shares in Construcciones El Condor S.A. to Petricorp S.A.S., the ownership of 51,89% in Construcciones El Condor S.A. was consolidated in Petricorp S.A.S. and thus a control situation was configured.

The control situation was declared and registered in the Mercantile Registry last twenty-three (23) of May, 2017

Legal basis: Decree 2555 of 2010.