

RELEVANT INFORMATION

SUBJECT: DECISIONS OF THE BOARD OF DIRECTORS

DATE: MAY 30th, 2023

In compliance with the legal provisions in force, we inform that the Board of Directors, on its ordinary session No. 396, held on May 30th, 2023, made the following decisions:

- Approve the actualization of the Code of Good Governance, to allow the patrimonial members of the Board of Directors to be part of the Audit and Risk Management Committee, as long as the independent members are a majority, the functions of the Chairman of the Board of Directors are updated based on what is established in the Bylaws, and it is clarified that the Legal Manager acts, both in the General Assembly of Shareholders, and in the Board of Directors, as Secretary of the Company.
- Approve the actualization of the Board of Directors' Regulations to allow the patrimonial members of the Board of Directors to be part of the Audit and Risk Management Committee, as long as the independent members are a majority, update the functions of the Chairman of the Board of Directors based on the provisions of the Bylaws, and a chapter on good practices is included.
- Approve the actualization of the Regulations of the Audit and Risk Management Committee, to allow the patrimonial members of the Board of Directors to be part of the Audit and Risk Management Committee, as long as the independent members are a majority.

The updated versions of these documents can be consulted in the following links:

- Code of Good Governance:
<https://www.elcondor.com/en/investors/good-practices>
- Board of Directors' Regulations:
<https://www.elcondor.com/en/investors/regulations>
- Regulations of the Audit and Risk Management Committee:
<https://www.elcondor.com/en/investors/board-committees>

