

RELEVANT INFORMATION



SUBJECT: *ARBITRATION CLAIM*

DATE: *September 10, 2013*

On September 10, 2013, Construcciones El Cóndor S.A. submitted an answer to an arbitration claim filed by Colombian Natural Resources I SAS at the Bogota Chamber of Commerce against Masering SAS, Construcciones El Cóndor S.A. and S. P. Ingenieros SAS, former members of the consortium Consorcio Minero del Cesar. The arbitration claim is also directed against Consorcio Minero del Cesar SAS, a corporation in which Construcciones El Cóndor holds 29.4% of the outstanding stock.

The purpose of arbitration is to resolve differences that arose out of a contract for the operation of "Mina La Francia"

On the other hand, both Consorcio Minero del Cesar SAS and the former members of the consortium filed counterclaims against Colombian Natural Resources I SAS.

