



MATTER: *LITIGATION*

DATE: *MAY 26, 2016*

Today, an arbitral award was issued in the process brought by CI COLOMBIAN NATURAL RESOURCES S.A.S. against MASERING S.A.S., CONSTRUCCIONES EL CONDOR S.A., SP ENGINEERS S.A.S. and the company CONSORCIO MINERO DEL CESAR S.A.S. established at the Chamber of Commerce of Bogota regarding Mina la Francia's operation contract.

The award favor the interests of MASERING S.A.S., CONSTRUCCIONES EL CONDOR S.A., SP ENGINEERS S.A.S. and the company CONSORCIO MINERO DEL CESAR S.A.S. and recognizes the sum of COP \$263.355.334.245 once implemented compensation.

CONSTRUCCIONES EL CONDOR S.A. holds a 29.4 % stake in the Consorcio Minero del César S.A.S.

The arbitration award is subject to extraordinary legal resources.

This process had been reported by Construcciones El Condor S.A. as a relevant process.

