

RELEVANT INFORMATION

MATTER: CLARIFICATION OF INFORMATION REGARDING THE ANTICIPATED TERMINATION OF CESAR GUAJIRA'S CONTRACT

DATE: AUGUST 29, 2017

In compliance with existing laws, especially in view of the provisions of Article 5.2.4.1.5 of Decree 2555 of July 15, 2010, and at the request of the Superintendency of Finance, we allow to extend the previously published information regarding the declaration of occurrence of a cause of early termination and the beginning of the stage of reversion of Contract No. 006 of 2015 for the realization of "*definitive studies and designs, financing, environmental, building and social management, construction, improvement, rehabilitation, operation, maintenance and reversion of the Cesar Guajira Concession*".

The reason why the parties declare the termination of the contract is the materialization of the risk of lesser toll collection due to the impossibility of operating the rio Seco toll station, in the terms established in the concession contract (risk in charge of the ANI), which generates that the mechanisms for the risk compensation are insufficient to pay off the activated risks in the project.

As of the signing of the aforementioned act, the process of reversing the infrastructure and assets of the concession in favor of the ANI and the subsequent liquidation of the concession contract is initiated, applying the formula established therein.

Once the contract is completed, the backlog - balance of works contracted and to be executed - of Construcciones El Condor S.A. is decreased by (COP \$ 177,334,000,000).

Likewise, the economic obligations for the equity contribution of Construcciones El Condor for this project are reduced by (COP \$ 109,497,000,000), equivalent to the outstanding balance to be paid.

Construcciones El Condor S.A. is the controlling parent of the Cesar Guajira Concession S.A.S. with a 100% share.

The execution of this contract was reported as relevant information on July 1, 2015 and the occurrence of the cause of termination of the contract on August 18, 2017.

Legal basis: Decree 2555 of 2010.

