



SUBJECT: RELEVANT DECISIONS.

DATE: JULY 29, 2019.

In compliance with the legal provisions in force, and especially in accordance with the provisions of article 5.2.4.1.5 of Decree 2555 of July 15, 2010, we inform that the Board of Directors in its ordinary session 317 held today, decided to validate the Risk Management Policy, including disaster risk management. It is recalled that the Company has chosen to assume a moderate risk appetite and acts with a philosophy of zero tolerance in situations that affect business ethics and / or that contradict corporate values. The updated version of the policy can be consulted in the following link https://www.elcondor.com/en/investors/policies

Legal basis: Decree 2555 of 2010