

RELEVANT INFORMATION



SUBJECT: *RELEVANT DECISIONS OF BOARD OF DIRECTORS*

DATE: *OCTOBER 27, 2014*

During the meeting held today, the Board of Directors, unanimously, authorized Construcciones El Condor S.A. to grant a financial obligation of “Concesión La Pintada SAS” with “Banco de Bogotá” equivalent to 100.000.000.000 COP.

The authorization is granted to endorse up to an amount equal to the percentage of participation of Construcciones El Condor SA in this company, which is up to 21.15% of the obligation.

