

# RELEVANT INFORMATION

**SUBJECT:** BOARD'S IMPORTANT DECISIONS

**DATE:** AUGUST 30, 2016

In compliance with the duties of disclosure of relevant information, Construcciones El Condor S.A. ("Condor"), informs the approval of certain documents, during the ordinary meetings 259 and 265 held in Medellin, in connection with the financial closing of the Concession Contract 006 entered into and by ANI and Sociedad Concesion La Pintada S.A.S. (the "Concessionaire")., of which Construcciones El Condor S.A. is a shareholder. The contracts contain the authorization to execute:

- (i) A Security Interest, by means of which Condor grants a security interest on its shares in the Concessionaire in favor of the Creditors in order to guarantee the compliance with its obligations and the obligations of the Concessionaire under certain documents of the Financing;
- (ii) The Shareholders Loan Agreements;
- (iii) A Security Interest on the Subordinated Loans, by means of which a security interest will be granted through a commercial, open, first level, and with possession rights pledge;
- (iv) The Sponsor Support Agreement (el "SSA"), by means of which Condor acquires some compromises, among them, to make equity contributions to the Concessionaire;
- (v) The Contract for the Issuance of Bank Guarantees, whereby the Company will support the equity contributions to the Concessionaire;
- (vi) Consortium Agreement amendment, in which Condor is part;
- (vii) Concessionaire' Shareholders Agreement amendment;
- (viii) EPC Contract Amendment;
- (ix) EPC Direct Agreement;

