

# RELEVANT INFORMATION

**SUBJECT:** DECISIONS OF THE BOARD OF DIRECTORS

**DATE:** DECEMBER 23<sup>rd</sup>, 2022

In compliance with the legal provisions in force, we inform that the Board of Directors, on its ordinary session No. 388, held on December 22<sup>nd</sup>, 2022, made the following decisions:

- Approve the actualization of the Code of Good Governance, to include as a tool for the selection of profiles for members of the Board of Directors, the evaluation of relationships or links of any nature between the candidates for independent members and Controlling or Significant Shareholders and their Related Parties, national and foreign, and update the functions of the Chairman of the Board of Directors based on the provisions of the Bylaws.
- Approve the actualization of the Board of Directors´ Regulations to establish that, in the event that the President of the Board of Directors is appointed President of the Company (due to the absolute absence of the latter) he must stop exercising his duties as President of the Board of Directors, which will be assumed by another member of the Board, elected for this purpose by majority.
- Approve the actualization of the Policy for Operations with Related Parties, to include the definition of Map of Related Parties and eliminate Annex 1 to facilitate the permanent updating of the information contained in the Map.
- Approve the actualization of the Information Disclosure Manual, to include the External Circulars issued by the Financial Superintendence of Colombia and introduce the changes proposed by mentioned regulations.

The updated versions of these documents can be consulted in the following links:

- Code of Good Governance:  
<https://www.elcondor.com/en/investors/good-practices>
- Board of Directors´ Regulations:  
<https://www.elcondor.com/en/investors/regulations>
- Policy for Operations with Related Parties  
<https://www.elcondor.com/en/investors/policies>
- Information Disclosure Manual  
<https://www.elcondor.com/en/investors/good-practices>

