



SUBJECT: IR RECOGNITION

DATE: SEPTEMBER 4, 2014

On August 28, 2014 the Colombian Securities Exchange (BVC) extended the IR recognition granted to Construcciones El Cóndor S.A. last year because it maintains the adoption of disclosure and investor relations (IR) best practices contained in the BVC regulations.

The maximum term of the recognition is one year since the notification and then Construcciones El Cóndor S.A. must request the extension.

The main requirements for issuers to be granted with the IR Recognition are:

- Having a bilingual investor relations representative capable of solving inquires from the investment community in English and Spanish.
- Disclosing quarterly consolidated figures on the balance sheet and income statement.
- Publishing on its website, additional information to the ordinarily required, in English and Spanish, and updating it on a regular basis.
- Conducting a quarterly event for the release of financial results.