

**SUBJECT:** *INVESTMENTS IN OTHER COMPANIES*

**DATE:** *JUNE 17, 2015*

Construcciones El Cóndor S.A. has constituted the society Concesión Cesar Guajira S.A.S

The sole object of this society is the conclusion and implementation of the Contract awarded by the Resolution No. 823 dated May 19, 2015 issued by the National Infrastructure Agency in the Hiring Process under No. VJ-VE-APP-IPV-003-2015. In furtherance of its social object, the society will execute "Construction, rehabilitation, operation, maintenance and reversal of the concession of the connection road in the Departments Cesar- Guajira".

Construcciones El Cóndor S.A., participated in the constitution of society investing in equity \$200.000.000 COP equivalent to 100% shares of the new company.

