



**SUBJECT:** ARBITRATION CLAIM SETTLEMENT

**DATE:** OCTOBER 12, 2016

In compliance with the duties of disclosure of relevant information, Construcciones El Condor S.A., informs the execution of a settlement agreement with the National Infrastructure Agency (ANI) in connection with an arbitration claim instituted by the Concessionaire against ANI on September 3, 2015 at the Center for Conciliation and Arbitration of the Chamber of Commerce of Bogota. The Arbitration Court was established in the development of the Concession Agreement 008 2010 (Project "Transversal de las Americas") and the arbitration claim settlement consist on the recognition that makes ANI to the Concessionaire for a value of COP \$ 51,972,066,078 m / cte.