

RELEVANT INFORMATION



SUBJECT: *RELEVANT DECISIONS OF BOARD OF DIRECTORS*

DATE: *JUNE 30, 2015*

In compliance with the legal provisions in effect and particularly with article 5.2.4.1.5 of Decree 2555 of 2010, Construcciones El Cóndor SA informs that the following decisions by the Board were made during the meeting held today:

Accordance with its growth strategy and new business, and for the purpose of entering in the infrastructure and construction market in the United States is authorized the establishment of a corporation in the United States, specifically in the state of Delaware, whose sole shareholder is Construcciones El Cóndor SA.

EL CONDOR INVESTMENTS USA, INC, once formed subsidiary of Construcciones El Cóndor SA and will serve as holding companies, which in turn develop construction projects in different states, especially Georgia and Florida.

