



## MATTER: SHARE PURCHASE AGREEMENT SUBCRIPTION

## DATE: NOVEMBER, 16 2016

In compliance with existing laws, especially in view of the provisions of Article 5.2.4.1.5 of Decree 2555 of July 15, 2010, it's informed the execution of a share purchase agreement between Construcciones El Condor S.A. (hereinafter, the "<u>Seller</u>") and Grupo Argos S.A. (hereinafter, the "<u>Buyer</u>") for the purchase of Condor's 15% stake in Opain S.A., equivalent to 45,885 ordinary shares (hereinafter, the "<u>Purchased Shares</u>").

The transaction values amounts to COP\$ 240,000 million, to be paid in two (2) installments. The first 50% payment at the execution date and the 50% remaining in May, 2017.

