



MATTER: RELEVANT CONTRACT'S AMMENDMENT

DATE: NOVEMBER 23, 2017

In compliance with the duties of disclosure of relevant information, Construcciones El Condor S.A. reports that on the fourteenth (14) of November 2017, the scope of the contract between Carbones de la Jagua S.A. and C.I. Prodeco S.A. (together, the "Client") and Construcciones El Cóndor S.A. (the "Contractor"), for the execution of internal pavement repair works of "La Jagua mine and Calenturitas mine and Via La Jagua de Ibirico - La Loma (Cesar)" was modified to include the following activities: 1) Civil works for the paving of the runway headers of the Calenturitas and La Jagua mine; 2) Civil works for the relocation of 2 km of the road La Loma-La Jagua de Ibirico; and therefore the value was updated to \$28,359,305,083 before VAT and the term increased from 10 months to 12.5 months.

The execution of this contract was reported as relevant on June 9, 2017

Legal basis: Decree 2555 of 2010, literal C) ordinal 3.