

RELEVANT INFORMATION



MATTER: CLARIFICATION BOARD'S DECISIONS

DATE: DECEMBER 5, 2016

In compliance with existing laws, especially in view of the provisions of Article 5.2.4.1.5 of Decree 2555 of July 15, 2010, and regarding the relevant information previously published, we clarify that the short sale with TTV Receiver is in relation to 5,124,900 preferred shares of Grupo Argos (PFGRUPOARGOS).

The present acquisition is subject to the approval of the competent authorities.



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