

# RELEVANT INFORMATION

**MATTER:** *BOARD'S DECISIONS*

**DATE:** *DECEMBER 22, 2016*

In compliance with existing laws, especially in view of the provisions of Article 5.2.4.1.5 of Decree 2555 of July 15, 2010, and regarding the relevant information previously published, it is informed that at the ordinary meeting held on December 19, 2016, the following decisions were taken:

Regarding Ruta al Mar's (hereinafter, the "Concessionaire") financial closing, the execution of the Commitment Letter (hereinafter, the "Commitment Letter") by the Company in its quality of Sponsor with Goldman Sachs and the execution of all acts, contracts, letters, agreements and all necessary or related documents.

Under the letter of commitment, the Company is jointly and severally liable with the Concessionaire and any other sponsors of the project, in connection with the payment of commissions and indemnities in favor of the lenders and the reimbursement of costs and expenses arising from the subscription and Implementation of the Letter of Commitment.

