RELEVANT INFORMATION

Construcciones EL CONDOR S.A.
Ingeniería de Infraestructura e Inversiones

SUBJECT: ANNOUNCEMENT OF PLACEMENT OF THE FIRST BATCH OF BONDS IN THE SECOND MARKET, UNDER THE ISSUANCE AND PLACEMENT PROGRAM.

DATE: DECEMBER 10, 2019

In compliance with the legal provisions in force, and especially with the provisions of article 5.2.4.1.5 of Decree 2555 of July 15, 2010, we inform that today was placed the first batch of the first issuance, for a value of COP $167.200.000.000, under the Issuer´s Program for the Issuance and Placement of Bonds and Commercial Papers on the second market, on the following terms:

Series	A
Subseries	A18
Term	18 months
Issuance Date	December 10, 2019
Maturity Date	June 10, 2021
Interest Rate	9,30% (annual effective)
Frequency of Interest Payment	Quarterly
Capital Repayment	At Maturity
Interests Payment Dates	March 10, June 10, September 10 and December 10 of each year upon expiration
Baseline	365

The resources of this placement will be used to replace short-term financial liabilities, including the repurchase of commercial papers in circulation and the repayment of bank debt. With this issuance, the Issuer continues to improve liquidity conditions, as well as the company's debt profile.

Through this issuance, Construcciones El Cóndor S.A., reaffirms its interest on maintaining its presence on Colombian Capital Market.

Attached to this document is the Certification from the tax auditor of Valores Bancolombia S.A., Stockbroker as Lead Placement Agent, in relation to compliance with the parameters established in the Offer Notice.