

# RELEVANT INFORMATION



**SUBJECT:** *COP LOAN EXECUTION BY CONCESION RUTA AL MAR (CONDOR'S SUBORDINATED COMPANY) TO FINANCE CONCESION RUTA AL MAR PROJECT*

**DATE:** *DECEMBER 19, 2017.*

In compliance with the legal provisions in force, especially attention to the provisions of article 5.24.1.5 of Decree 2555 of 2010, the market is informed that yesterday late at night, it was formalized a credit agreement for total value of \$ 950,000,000,000 to finance the Ruta del Mar Concession project, a contract that will be denominated in pesos and UVR and that has been signed by Concesionaria Ruta al Mar S.A.S., a subsidiary of Construcciones El Condor S.A., and Fiduciaria Bancolombia S.A. Sociedad Fiduciaria as spokesperson of Patrimonio Autonomo Fideicomiso P.A. Concesion Ruta al Mar S.A.S., as debtors and Financiera de Desarrollo Nacional, Bancolombia S.A. and Fondo de Deuda Senior para Infraestructura en Colombia CAF-AM Ashmore I as lenders and Cititrust Colombia S.A. Sociedad Fiduciaria as Administrative Agent.

Likewise, a fiduciary assignment was signed in which Cititrust Colombia S.A. was appointed Sociedad Fiduciaria as administrative agent for the purposes of this Contract.

Construcciones El Condor participates in this transaction as a shareholder of Concesion Ruta al Mar S.A.S. with a current 100% interest.

This operation was authorized by the Board of Directors of Concesion Ruta al Mar S.A.S. in its session No. 28 of November 17, 2017.

