



SUBJECT: APPROVAL TO ENTER THE COMPANY "PACÍFICO TRES SAS"

DATE: DECEMBER 9, 2014

The "Agencia Nacional de Infraestructura – ANI" authorized the modification of the shareholding structure of the Company "Pacífico Tres SAS". The object of the Company is the execution of the concession contract consisting of "studies and designs, financing, environmental and social management, land purchases, construction, rehabilitation, improvement, operation, maintenance and reversal of the concession "Autopista Conexión Pacífico 3", project "Autopistas para la Prosperidad". As a result of that decision, Construcciones El Condor S.A. will be part of the project and also the Company "Pacífico Tres SAS" With the authorization she will acquire 48 % of the stock composition of the company Pacífico Tres S.A.S.

The value of the contract is \$1.869.330.678.417 COP.

This fact ratifies the increase in the backlog of Construcciones El Cóndor S.A.