

RELEVANT INFORMATION



SUBJECT: *PLACEMENT OF ORDINARY BONDS IN THE INTERNATIONAL MARKET BY THE FIDEICOMISO P.A. CONCESION RUTA AL MAR*

DATE: *DECEMBER 19, 2017.*

In compliance with the duties of disclosure of relevant information, Construcciones El Condor S.A., it is reported that regarding the placement of ordinary bonds by Fideicomiso P.A. Concesion Ruta al Mar as obligor and Concesion Ruta al Mar S.A.S. as co – obligor, offer's price was fixed today in the ordinary bond's international market for a total amount of COP\$522.000.000.000,00, equivalent to US\$ 174.000.000,00 approximately with maturity in 26.2 years and coupon of 6.75%

The bonds were offered in accordance with Regulation S under the United States Capital Market Law and Rule 144A under said law.

The terms of the issue are the following:

Issuer	Fideicomiso P.A Concesión Ruta al Mar.
Expected Rating	Baa3 (Moody's)
Format	144 A / Reg S
Nominal amount in pesos	COP\$ 500,000,000 x COP\$1
Term	26.2 years
Coupon	6.75%
Coupon payment frequency	semestral
Applicable Law	Nueva York
Placement	Singapore - SGX
Placement Banks	Goldman Sachs

The closing of the transaction is subject to compliance with the conditions precedent stipulated for financing.



RELEVANT INFORMATION



Construcciones El Condor S.A. is a shareholder with a 100% stake in the company Concesion Ruta al Mar S.A.S.

This is a great milestone in the financing of Public Private Associations without Public Resources Contributions and validates the strength of the contractual structure of the fourth-generation concessions. We are proud to be part of this important achievement for the country and the sector, being the first APP project without Public Resources Contributions financed with international bond issuance. The Board of Directors of the Company approved at the meeting N 288 of twenty-two (22) November 2017 the documents related to the granting of the guarantees associated with the transaction.

The public is cautioned that the disclosure of this material information does not constitute an offer or sale of securities in the United States of America, the above-mentioned bonds cannot be offered or sold in the United States of America until there is a record or an exception to that record. Any public offering of securities that will be made in the United States of America must be made through an offer memorandum that can be obtained from the Issuer and that must contain detailed information about the Concessionaire and its administration, as well as financial statements. in the manner required under the securities regulations of the United States of America.

Legal basis: Decreto 2555 de 2010, literal C) ordinal 4.

