

RELEVANT INFORMATION



SUBJECT: CLOSURE OF PURCHASE AGREEMENT

DATE: DECEMBER 16, 2019

In compliance with the legal provisions in force, and especially with the provisions of article 5.2.4.1.5 of Decree 2555 of July 15, 2010, we inform that today were accredited all the precedent conditions and authorizations required for the closure of the purchase agreement concluded between Construcciones El Cóndor S.A., as Seller, and Odinsa S.A., as buyer, disclosed on October 8, 2019.

This transaction consisted on the sale of a 12.5% of shareholding, equivalent to 236.700 ordinary shares of the Concession Túnel Aburrá Oriente S.A.S., for an estimated value of COP \$80.391 million, adjustable 45 days after closing. By this time, the payment corresponding to the 50% of the agreed price has been received, and the payment of the remaining balance was agreed within a period of up to 18 months, at a rate of 7% annual effective. To guarantee this payment, Odinsa granted to the sellers, a blank promissory note with an instruction letter containing the agreed conditions for the payment to beneficiaries.

