

RELEVANT INFORMATION



SUBJECT: AUTHORIZATION OF THE BOARD

DATE: OCTOBER 28, 2015

In compliance with the duties of disclosure of relevant information, Construcciones El Condor S.A.(hereinafter, el "Condor") , informs that regarding the funding of the Concession Contract No. 005 entered into and by the National Infrastructure Agency (ANI) and Concesion Pacifico Tres S.A.S (hereinafter the "Concessionaire") in which el Condor has a stake, el Condor's Board has given the authorization to grant guarantees and / or collaterals required to finance the project by the aforementioned, among which are the pledge of el Condor's shares in the Concessionaire and the signing of a promissory note which supports the debt repayment only in proportion to the percentage of participation el Condor in the Concessionaire .

Legal basis: Decree 2555 of 2010, article 5.2.4.1.5.

