

# RELEVANT INFORMATION



**SUBJECT:** GRANTING OF SECURITIES

**DATE:** DECEMBER 22, 2017

In compliance with the duties of disclosure of relevant information, CONSTRUCCIONES EL CONDOR S.A., informs that today, compliance with the preceding conditions was verified for the first disbursement of the Ruta al Mar project credit, under Concession Contract No. 016 of 2015, signed between Concesion Ruta al Mar S.A.S. (Concessionaire) and ANI. For this disbursement, Construcciones El Condor S.A. granted guarantees within the financing of the project as follows:

## 1. Movable Guarantees on:

(i) The totality of the shares held by Construcciones El Condor S.A. in Concesion Ruta al Mar S.A.S. Currently, Construcciones El Condor S.A. has 700,000 shares in Concesion Ruta al Mar S.A.S. with a face value of COP \$ 1,000 each and a book value of COP \$ 1,442,269,076

(ii) The subordinated credits. The total of the subordinated credits of Concesion Ruta al Mar S.A.S in favor of Construcciones El Condor S.A. which amount to COP \$ 188,700,393,915.20

**2. The Sponsor Support Agreement**, through which Construcciones El Condor S.A. acquires several commitments, including making guaranteed capital contributions up to COP \$ 620,000,000,000 and contingent capital up to COP \$ 60,000,000,000 to the Concessionaire, and maintaining a minimum participation in said company.

Concesion Ruta al Mar S.A.S. is a Colombian company, whose sole corporate purpose is the execution of Concession Contract No. 016, which is part of the first group of 4th generation road concessions.

