

RELEVANT INFORMATION

SUBJECT: STATUTORY REFORM

DATE: MARCH 22, 2024

In compliance with current legal provisions, Construcciones El Cóndor S.A. informs that, in today's ordinary General Shareholders' Meeting, the partial amendment of the Bylaws, articles 43 (second paragraph), 45 (item 44), and 48, was approved. The main changes are summarized as follows:

ARTICLE	CURRENT WORDING	PROPOSED CHANGE	JUSTIFICATION
Paragraph two -Article 43 - Regular Board Meetings	PARAGRAPH TWO. REGULAR MEETINGS: The Board of Directors will hold regular sessions once a month, on the month, date, and time outlined by the Board or based on the needs of the Corporation.	PARAGRAPH TWO. REGULAR MEETINGS: The Board of Directors will hold regular sessions once a month , at least eight (8) times a year , on the month, date, and time outlined by the Board or based on the needs of the Corporation.	The minimum number of meetings is adjusted to what is established in Measure 19.2 of the Country Code, in order to provide room for additional sessions aimed at discussing specific topics and to expand the members' availability for scheduling Support Committees.
Numeral 44 Article 45 - Functions of the Board of Directors	ARTICLE 45. FUNCTIONS OF THE BOARD OF DIRECTORS. In addition to the legal and special functions provided to it by the General Assembly of Shareholders, the functions of the Board are: (...) 44. To authorize the Corporation, with a favorable vote of five (5) of its members, to be the guarantor of the obligations of third parties and to build any type of guarantee thereof when the amount is equal to or more than Five	ARTICLE 45. FUNCTIONS OF THE BOARD OF DIRECTORS. In addition to the legal and special functions provided to it by the General Assembly of Shareholders, the functions of the Board are: (...) 44. To authorize the Corporation, with a favorable vote of five (5) of its members, to be the guarantor of the obligations of third parties and to build any type of guarantee thereof regarding third-party	The wording is adjusted in order to clarify which kind of guarantees require authorization from the Board of Directors.



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	Hundred minimum legal monthly wages in force (or 500 SMMLVs).	obligations, when the amount is equal to or more than Five Hundred minimum legal monthly wages in force (or 500 SMMLVs).	
Article 48 - Committees	<p>ARTICLE 48. COMMITTEES. The Board of Directors of the Corporation will have the following Committees: (i) Audit and Risk Management Committees; (ii) Organizational Development, Human Talent and Compensation Committee; (iii) Corporate Governance and Strategy Committee; (iv) Financial and Investments Committee; and (v) any other committee the Board wishes to establish. The Committees of the Board will be exclusively comprised of Independent or Proprietary members elected with the profiles described in the Regulations for the Operation of the Board of Directors, with no less than three (3) members, and will be chaired by an Independent member. The Risk Management and Audit Committee shall be comprised of all of the Independent members of the Board.</p>	<p>ARTICLE 48. COMMITTEES. The Board of Directors of the Corporation will have the following Committees: (i) Audit and Risk Management Committees; (ii) Organizational Development, Human Talent and Compensation Committee; (iii) Corporate Governance and Strategy Committee; (iv) Financial and Investments Committee; and (iv) any other committee the Board wishes to establish. The Committees of the Board will be exclusively comprised of Independent or Proprietary members elected with the profiles described in the Regulations for the Operation of the Board of Directors, with no less than three (3) members, and will be chaired by an Independent member. The Risk Management and Audit Committee shall be comprised of all of the Independent members of the Board.</p>	<p>The article is modified to eliminate the Finance and Investment Committee, whose functions will continue to be performed by the Audit and Risk Management Committee.</p>

